

STATEMENT OF PURPOSE

RS28458 / H0147

The purpose of this legislation is to establish exclusive standards for data security and standards for the investigation of and notification to the Director of the Idaho Department of Insurance upon the occurrence of a Cybersecurity Event affecting any person or entity licensed, authorized to operate, or registered, or required to be licensed, authorized, or registered pursuant to the insurance laws of Idaho. The bill addresses privacy concerns associated with organizational cybersecurity practices. The legislation establishes various exceptions for individuals and entities, and provides for rulemaking authority to the Director.

FISCAL NOTE

This legislation has no impact on the General Fund, as this applies to insurance companies who provide life, health, property and casualty, and other insurance policies and annuities.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).